

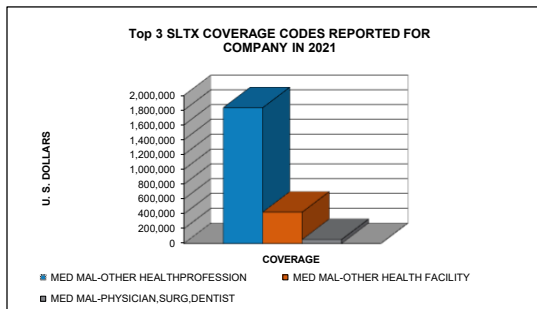
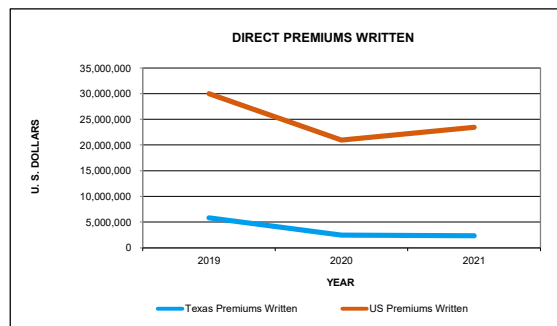
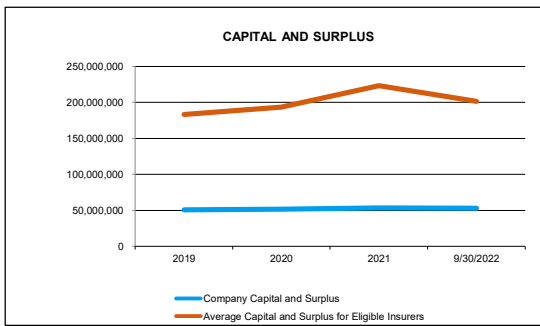
|   |          |         |                        |      |        |
|---|----------|---------|------------------------|------|--------|
| <b>NORCAL Specialty Insurance Company</b> |          |         | Issue Date: 12/20/2022 |      |        |
| Insurer #:                                | 13764628 | NAIC #: | 35114                  | AMB# | 003744 |

U.S. Insurer - 2022 EVALUATION

| Key Dates          | Location                   | A.M. Best Rating | Group Information        |
|--------------------|----------------------------|------------------|--------------------------|
| TDI Initial Date   | Domicile                   | Excellent        | Insurance Group          |
| Incorporation Date | Texas                      | A-               | NORCAL Group             |
| Commenced Business | Main Administrative Office |                  | Parent Company           |
|                    | 1700 Bent Creek Boulevard  | Apr-22           | ProAssurance Corporation |
|                    | Mechanicsburg, PA 17050    |                  | Parent Domicile          |
|                    |                            |                  | Delaware                 |

|                                      | 9/30/2022  | 2021       | 2020       | 2019       |
|--------------------------------------|------------|------------|------------|------------|
| Capital & Surplus                    | 52,828,000 | 53,363,000 | 51,636,000 | 50,977,000 |
| Underwriting Gain (Loss)             | 32,000     | (110,000)  | 2,000      | 3,000      |
| Net Income After Tax                 | 670,000    | 388,000    | 1,159,000  | 937,000    |
| Cash Flow from Operations            |            | 1,087,000  | 6,127,000  | 1,257,000  |
| Gross Premium                        |            | 23,451,000 | 21,002,000 | 30,002,000 |
| Net Premium                          | 0          | 0          | 0          | 0          |
| Direct Premium Total                 | 9,869,000  | 23,451,000 | 21,002,000 | 30,001,000 |
| Direct Premium in Texas (Schedule T) |            | 2,377,000  | 2,450,000  | 5,848,000  |
| % of Direct Premium in Texas         |            | 10%        | 12%        | 19%        |
| Texas' Rank in writings (Schedule T) |            | 3          | 3          | 2          |
| SLTX Premium Processed               |            | 2,363,634  | 2,530,505  | 4,469,762  |
| Rank among all Texas S/L Insurers    |            | 164        | 138        | 122        |
| Combined Ratio                       |            | 0%         | 0%         | 0%         |
| IRIS Ratios Outside Usual Range      |            | 1          | 1          | 1          |

|  |                                     |                                      |
|--|-------------------------------------|--------------------------------------|
| 1- Gross Premium to Surplus              | 2- Net Premium to Surplus           | 3- Change in Net Premium Written (%) |
| 44.00%                                   | 0.00%                               | 0.00%                                |
| Usual Range: Less than 900%              | Usual Range: Less than 300%         | Usual Range: Between -33% and 33%    |
| 4- Surplus Aid Ratio                     | 5- Two Year Operating Ratio         | Investment Yield                     |
| 0.00%                                    | 0.00%                               | 2.30%                                |
| Usual Range: Less than 15%               | Usual Range: Less than 100%         | Usual Range: Between 3% and 6.5%     |
| 7- Gross Change in Surplus (%)           | 8- Net Change in Surplus (%)        | 9- Liabilities to Liquid Assets      |
| 3.00%                                    | 3.00%                               | 13.00%                               |
| Usual Range: Between -10% and 50%        | Usual Range: Between -10% and 25%   | Usual Range: Less than 100%          |
| 10- Agents Balances to Surplus           | 11- One Year Development to Surplus | 12- Two Year Development to Surplus  |
| 0.00%                                    | 0.00%                               | 0.00%                                |
| Usual Range: Less than 40%               | Usual Range: Less than 20%          | Usual Range: Less than 20%           |
| 13- Current Estimated Reserve Deficiency |                                     |                                      |
| 0.00%                                    |                                     |                                      |
| Usual Range: Less than 25%               |                                     |                                      |



| 2021 Premiums by Line of Business (LOB) |                 |
|---|-----------------|
| 1 Medical Professional Liability        | \$ 2,377,000.00 |
|   | \$ -            |
|   | \$ -            |
|   | \$ -            |
|   | \$ -            |

| 2021 Losses Incurred by Line of Business (LOB) |             |
|--|-------------|
| 1 Medical Professional Liability               | \$ 5,000.00 |
|  | \$ -        |
|  | \$ -        |
|  | \$ -        |
|  | \$ -        |

